



The future is now...

Information Memorandum
May 2020





... Invest in
Renewable Energy

About US

About us

Luxury Living Technologies Limited

Luxury Living Technologies Limited (the 'Company' or 'LLT') is focused on trading, importing, and exporting of goods related to renewable energy to retail and commercial customers. This is principally achieved through the sale of photovoltaic panels to residential households and commercial clients as well as maintenance services of these products.

Founded by Jean Paul Busuttill in March 2016, LLT has developed a portfolio of generation assets with an installed capacity of 6MWp, all in Malta, distributed across 14 solar thermal installations. These installations are all operational, with the latest technology on the market, that generate stable cash flows under Maltese regulation supporting renewable energies. Assets have the majority of their operational lives ahead of them, while having enough track record to demonstrate high performance. Moreover, the Company has agreements with an additional 20 landlords, which will increase the total installed capacity to 20MWp.

It is the Company's intention to expand its current operations by investing in photovoltaic installations generating less than 5 Megawatt (<5MW). Producing small PV installations at community level reduces the risk for the legislator and for the investor, as well as securing energy supply for residents of the community due to the removal of dependency on high-voltage transmission lines over long distances. This goal shall be achieved by acquiring rights over the unutilised commercial roofs and/or spaces from third parties in order to build, construct, install, operate and maintain the photovoltaic panels, which in turn benefit from the FIT generated by the photovoltaic installations. This will create an operational avenue for the Company to scale up its renewable energy business by leveraging on its current expertise.

In 2016, LLT purchased the goodwill of the most widely recognized brand operating in renewable energy and water purification systems in Malta. Furthermore, LLT has a subsidiary company, Luxury Living Finance plc. ('LLF'), the purpose of which is to raise finance for capital projects by LLF. In April 2018, LLF issued an €8 million 5% Secured Bonds 2028 guaranteed by LLT.

At Luxury Living Technologies, we have perfected the model of **installing, operating and maintaining** small photovoltaic installations in rural areas around Malta with minimum government intervention.



... And our lives will
depend on it.

Who We ARE

Who we are



Jean Paul Busuttill
Founder & Director

Jean Paul Busuttill commenced his career at the Francis Busuttill Group of Companies. Francis Busuttill and Sons Ltd is one of Malta's leading importers and distributors of popular household brands. It has been a trusted partner by Global FMCG brands for over 150 years. The group has a workforce of over 300 employees. Throughout Jean Paul's involvement in the management team within the group, Foster Clark Products Limited, a subsidiary of Francis Busuttill and Sons has acquired immense international success.

In 2003, Jean Paul took over the management of the Food House, and import and export company of frozen and chilled food. Jean Paul was successful in diversifying this company into the manufacturing of fresh meat and retail. Over the years, Jean Paul began acting as a broker for food supplies to the North African region. He then expanded into real estate, by setting up a turnkey refurbishment business whereby, he buys, refurbishes and sells homes of quality.

In 2016, Jean Paul Busuttill founded Luxury Living Technologies, where he holds the position of the Chairman and a Director. He later also founded the successful financing vehicle Luxury Living Finance plc, which is a listed company on the Malta Stock Exchange.

Throughout his distinguished entrepreneurial career, Jean Paul Busuttill has handled numerous prestigious international brands. This has allowed him to gain invaluable experience in managing international client relationships with a clientele of a significant magnitude.

Jean Paul is committed to the relentless pursuit of sustainable growth in all his entrepreneurial endeavours. He has a solid business acumen, which together with his experience and strong network of contacts in North Africa, strengthens his commercial position.

Who we are



William Wait
Non-Executive Director

William is the Chairman of Malta Enterprise, a post to which he was appointed in July 2016. Malta Enterprise is the Government's Investment Promotion agency facilitating private investments in Malta.

Prior to this appointment he was the Executive Chairman of Water Services Corporation and of Projects Malta Limited.

He is a Director on the Board of Toly Group and also a member of the Group's remuneration committee. For 23 years William occupied various executive positions with Toly, the latest being that of Group Deputy CEO.

Prior to 2013, William also served on various Maltese Government Boards and Councils including the Employment Relations Board and the M.C.E.S.D. - Malta Council for Economic and Social Development.

During Malta's presidency of the Council of the European Union, William served as the Chairman of the Working Party for Industry, within DG Grow.

Today, he serves as a Director on various Maltese and Foreign companies operating in a wide spectrum of industries including generation of alternative energy, hospitality, property development, international trading and manufacturing.

William has a B.A. (Hons.) Accountancy degree, is a Fellow of the Malta Institute of Accountants, and holds a Certified Public Accountant (CPA) warrant.

Who we are



Carlo Mifsud
Executive Director

Carlo is specialised in Finance, Business Systems and General Management. He graduated from Henley Business School, University of Reading, with merit, obtaining a Master of Business Administration.

Throughout his career he held various roles within the private and public sector both in Malta and abroad. Between 2001 and 2008, he was based in London, working with major consultancy firms in implementing a number of systems across different industries.

Carlo recently held the role as the first Chief Executive Officer of the Lands Authority where he was responsible for the changeover from a Government Department to an independent authority.

After leaving his role as CEO of the Lands Authority, he was responsible for coordinating the process to create a new authority, the Malta Building and Construction Authority, which saw the amalgamation of four different entities/departments into a single regulatory authority. These are the Building Industries Consultative Council

(BICC), the Buildings Regulations Office (BRO), the Building Regulations Board (BRB) and the Masonry Board. Amongst others, he previously held the role of Chief Financial Officer for the Malta Gaming Authority and Financial Controller for CaterGroup Ltd, part of the Vassallo Builders Group Limited.

Today, he holds the role of Executive Director within the Group responsible for Finance, IT and HR.

Our core competencies

Our team of experts come from **various fields**, possessing different abilities which, when combined together, produce a **technical team with over 18 years' experience** in the solar energy industry.



Engineers

Understand client needs and commission a solution based on set timeframes that benefit all parties to the contract agreement – land owners, government and Luxury Living Technologies.



Installers

Responsible for installation, operation, inspection and maintenance of photovoltaic panels on-site to ensure that the panels are retained at their optimal condition throughout their lifetime.



Data analysts

Analysts from a financial and engineering background routinely monitor the market data and micro data being generated by the PV installations to identify any trends and highlight any issues which can affect the operation of the solar installation.

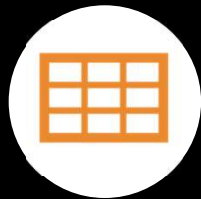


Entrepreneurs

Investors with over thirty years' experience in the energy market routinely scan the market for potential investment opportunities that can benefit all stakeholders involved with a stable yet secured return on investment.

What we do

We constantly work to **generate positive returns** for our stakeholders.



We have the capability of **selling** and **renting** out photovoltaic panels to our strategic partners, depending on the business model. We can also act as **producers** and **distributors** of energy.



We generate sustainable returns, all while **protecting the environment** and **repairing the damage** made by our predecessors.



Utilising strategically devised Group structures, Luxury Living Finance plc., a subsidiary company, creates the opportunity for us to **raise finance for capital projects**.

How we do it

- Step 1** ● Routinely scan the market for landlords/clients interested in installing PV systems
- Step 2** ● Assess the financial and technical feasibility of the project
- Step 3** ● Purchase and install the PV systems once agreements are signed
- Step 4** ● Setting up of a PV energy generation unit – also forming part of the energy production agreements
- Step 5** ● Maintain the PV systems in optimal condition, ensuring a stable and secure supply of electricity throughout their stipulated lifetime

We are listed on the Malta Stock Exchange, having in aggregate 18 years' experience in solar energy



Luxury Living Finance plc

Specifically designed to obtain strategic financing. Luxury Living Finance is a public limited liability company incorporated under the laws of Malta company registration number C85987.

In July 2018, the company issued €8 million 5% secured bond, redeemable in 2028.



Di Natura

The brand has been present in the local market for over 15 years, whereby it has gained a reputation for reliability and prestige amongst consumers. Now that it has been acquired by Luxury Living Technologies, Di Natura is expanding into foreign markets through the relentless pursuit of the company. The aim is to continue leading the markets, both local and overseas in renewable energy and water purification systems



Our foundation



Our assets

- Luxury Living Technologies has a portfolio of energy generating assets with an installed capacity of 6 MWp, all in Malta, distributed across 14 solar thermal installations. These installations are all operational or nearing completion, with the latest technology on the market, generating stable cash flows under Maltese regulation supporting renewable energies. All Company assets are at the optimal moment of their useful lives. Assets have the majority of their operational lives ahead of them, while having enough track record to demonstrate high performance.

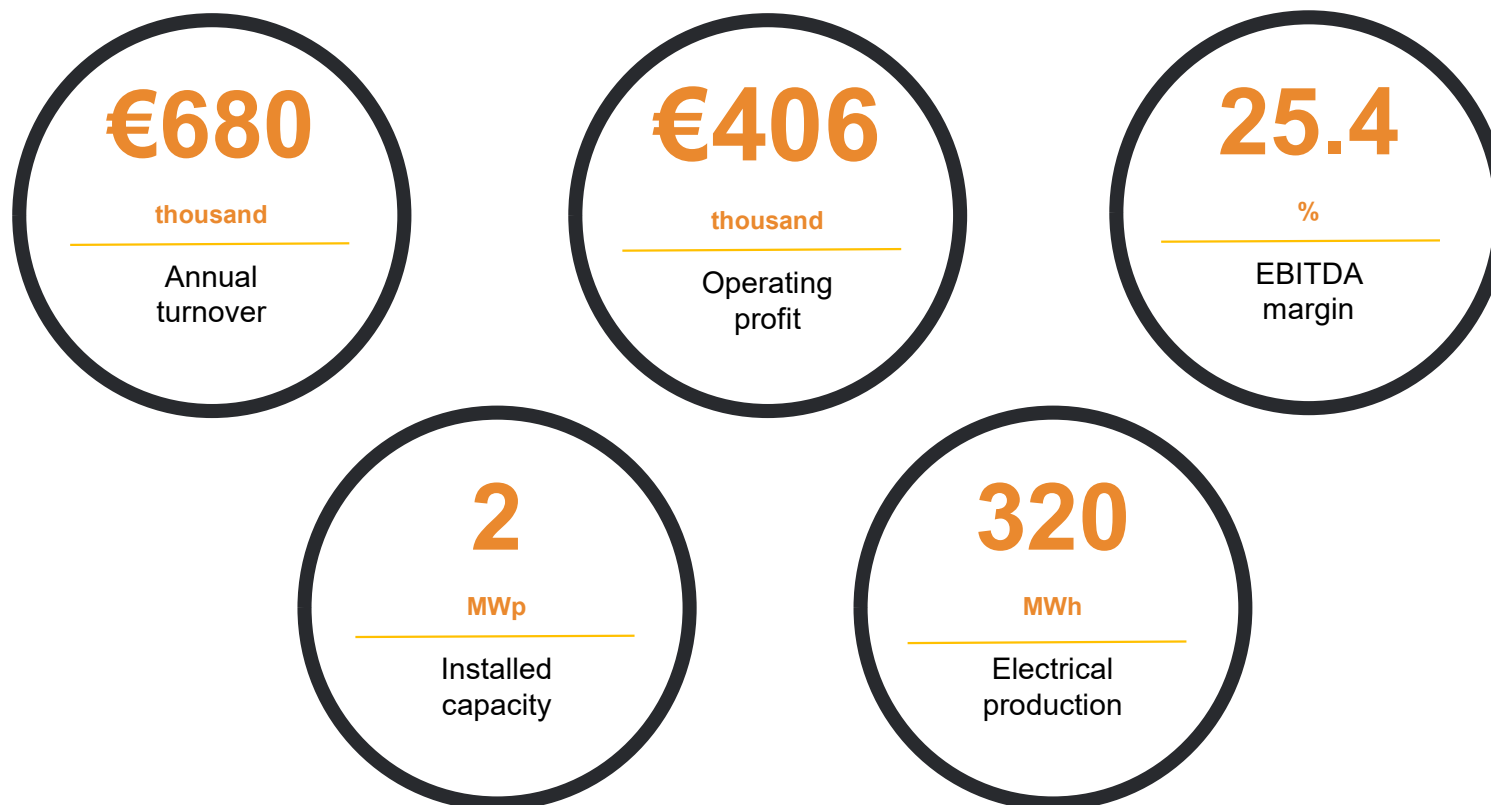
Luxury Living Technologies has 14 solar thermal plants in Malta with an installed capacity of 6MWp. The Company has an agreement with an additional 20 installations so as to install more photovoltaic panels. This will increase the production capacity to c. 20MWp.

- During 20 out of the 25 years, the installations will operate in a regulated remuneration scheme, while the solar installations will operate under a rate which is equivalent to revenue being equal to marginal cost rates for the remaining 5 years.
- During their regulatory useful life, all of Luxury Living Technology's assets in Malta will earn a fixed return on investment linked to installed power. In addition, solar thermal power plants are remunerated for their operation: the remuneration they receive depends on the energy they produce. The solar installations sell their power under a long-term power purchase agreement (PPA) in Euro adjusted for inflation, with Enemalta plc, the main electric utility and the operator of the power transmission and distribution network in Malta.

A hand is shown reaching out from the right side of the frame towards the Earth, which is visible as a curved horizon in the upper half. The sun is a bright, glowing orb on the horizon, and the moon is visible in the lower-left quadrant. The background is a dark, star-filled space.

Luxury Living Technologies: Profitability
and sustainability

KPI's for 2019 (The Group)





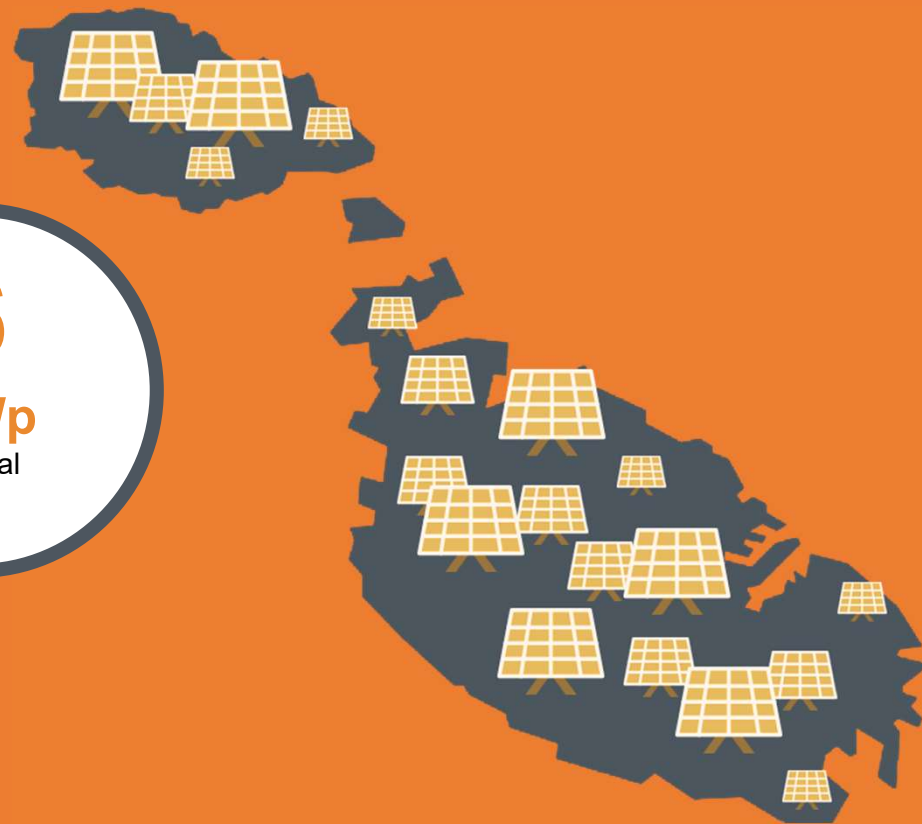
Future Developments

Agreements in place to produce 6MWp

11
solar installations
have been
contracted in the
last year

6
MWp
in total

2x5MWp
other sites
under discussion
for large scale
farms





Invest in Renewable Energy.

